



OLEA OPENS A NEW SUBSIDIARY IN UGANDA | BLUE NOVEMBER | OLEA GABON'S HEALTH HOTLINE | RISK MANAGEMENT IN THE CONSTRUCTION SECTOR BY OLEA BENIN | OLEA CÔTE D'IVOIRE AT THE 1ST SUPPLY CHAIN EXHIBITION | APPOINTMENT AND NEW ARRIVALS AT OLEA GHANA



OLEA OPENS A NEW SUBSIDIARY IN UGANDA A word from Management

Olivier Dubois,
Chairman



Talents, Territories, Technologies. These are the **3Ts** that have determined our actions since the creation of OLEA.

Talents, of course, by recruiting from within the Group, we retain people who are committed to a long-term, exciting and stimulating

adventure and who quickly buy into our DNA of entrepreneurship, team spirit and energy.

Technologies, with ongoing IT developments, whatever the branch of insurance and specific target market. A twenty-strong IT team in Abidjan, Mauritius and Tunis has developed today's IT and is developing tomorrows. Always with a focus on the customer and user.

The **Territories**, which increased from 24 to **25** with the addition of OLEA Uganda. Following on from the addition of Mali a month ago, we recently added Uganda, a major country in the East African Community, for which we have great aspirations.

OLEA continues to expand its footprint across the continent, reinforcing its unique position as a Pan-African insurance brokerage.

Vincent de Charnacé,
CEO East and Southern
Africa



Uganda is a landlocked country bordering Kenya, Tanzania, DRC, Rwanda and South Sudan. After Kenya and Tanzania, Uganda is the third strongest member of the East African Economic Community, which was founded in 2000. Since then, economic players have

tended to establish themselves in the region, for growth and development, facilitated by the establishment of a common market in 2010.

Following the discovery of oil in Lake Albert, Uganda has seen a large number of investors enter the country. With a GDP of USD 38 billion to date, the country has plans to invest around USD 15 billion over the next few years in oil and gas projects (especially with Total) and various infrastructure projects.

The insurance market, though modest - around USD 250 million in premiums - is constantly growing. This market has many similarities with those of neighboring countries, such as Kenya, whose insurance code is very similar. After Kenya, Tanzania and Rwanda, it was important to finalise our presence in this region, by setting up in Uganda.

Apart from the opportunities presented by investments in Oil and Gas, many of our Kenyan, Tanzanian and Rwandan customers have operations in Uganda. These synergies mean we have great opportunities for growth and consolidation in the region.

Paul Muhame,
Managing Director,
OLEA Uganda



Paul is a respected insurance industry executive with over 20 years' experience. He worked in senior management in Ballpack, AIG and UAP (Old Mutual) amongst others.

Paul has a BA degree in Insurance from the University of New Delhi, India and a Masters in International Business Administration, from the ESLSCA Business School in Paris. He is also a UK Chartered Insurance Broker.

In addition, he has worked with the Uganda Insurers Association in the Technical non-life committee and with the Insurance Brokers Association of Uganda as Technical Board Director.

He is currently Chairman of the Insurance Brokers Association of Uganda.



What is the history behind Ballpack (now OLEA Uganda)?

Ballpack was a local insurance brokerage that was set up in 2016, by young insurance professionals in the industry. The company serves most lines of business and has built a network of clients over the years.

What are the advantages of your integration into the OLEA Group?

There are various advantages that come with joining the OLEA Group. For example, our global partners can reassure themselves about our ability to service their clients in Uganda and around the African continent.

We benefit by taking advantage of the OLEA IT tools, which are designed to improve how we service our clients. We also benefit by getting

better access to specialised solutions and capacity within the Group.

The access to the different resources within the Group means we are better placed to service and manage our clients' insurance programs.

Tell us how you feel about your new position at OLEA Uganda.

I am delighted about this new step for me and my colleagues. For someone who has followed the OLEA story over the years, I have a profound professional respect for what the OLEA team has been able to achieve within this period.

Joining the OLEA Uganda team will play its role in adding to the OLEA narrative, through interaction with partners and clients and providing customised superior products and services to our clients.



BLUE NOVEMBER

November, also known as Blue November, is prostate cancer awareness month. **Prostate cancer affects 1 in 8 men**, making it one of the most common cancers in males globally, **with 1.41 million cases in 2020**. It is therefore important to educate men about this disease and to recommend that they have PSA (Prostate-Specific Antigen) tests and medical examinations from the age of 50.



@OLEA Benin

NETWORK NEWS

OLEA Gabon's health hotline

« Hi, and welcome to OLEA Gabon! Please hold, an operator will take your call ». These are the first words that you will hear when you call the OLEA Gabon health hotline. Usually, you won't hear much more than that as the average pick-up time is less than 10 seconds!

The OLEA Gabon health hotline is now available 24/7, enabling all those who are insured to benefit from personalised assistance at any time, if they have a question or need a solution.

This innovative service, exclusive to the Gabonese market, is aligned with OLEA Group's philosophy of being present wherever, and whenever, our customers need us.

Please do not hesitate to contact OLEA Gabon if you would like more information on the full range of value-added services offered by the OLEA Group, in both health other areas of insurance.

Risk management in the construction sector by OLEA Benin



On November 22, 2023, OLEA Benin and ISAO co-hosted a round-table discussion on risk management in the construction sector. Michka Aboudou, MD of OLEA Benin and moderator of the event and Denise Ferreira, Account Manager and construction specialist at OLEA, discussed the secrets of effective risk management for a company. The aim of the round table was to demonstrate that a better understanding of risk, helps improve a company's results and to learn how to transform a constraint into an asset.

OLEA Côte d'Ivoire at the 1st Supply Chain Exhibition



From November 23 to 25, 2023, OLEA Côte d'Ivoire teams took part in the 1st Ivorian Supply Chain Exhibition at the Université Felix Houphouët Boigny, in Abidjan. This was an exceptional opportunity to present our expertise in managing the risks associated with the supply chain, to discuss new logistics' challenges and strengthen our ties with key players in the sector.

The supply chain is at the heart of growth and we are proud to contribute to securing our partners' operations.

Appointments and new arrivals at OLEA Ghana



Jason Amo GYIMAH, Chief Commercial Officer

Jason graduated from Valley View University, with a Bachelor of Business Administration (Accounting). He has a training certificate in Financial Markets from Yale University, USA. He also has a training certificate in Oil and Gas and Onshore Energy Insurance through Lockton and has completed an Advanced Diploma in Insurance programs certified by Malta International Training Centre and administered by the Ghana Insurance College.

Jason has a total of 14 years' experience as an Insurance Broker. Jason joined the company in January 2008 and became the Chief Financial Officer in September 2018. He held this position until he was appointed in a new managerial role as the Chief Commercial Officer in August 2023. In addition, he is the Treasurer of the Chartered Insurance Institute of Ghana (CIIG).



Samuel Addo-Nyinaku, Chief Finance Officer

Samuel joined OLEA Ghana as CFO on August 1, 2023. Samuel's background includes multinational corporations in telecoms, mining, construction, financial services, manufacturing and auditing. He specialises in planning and executing profitable growth and risk management strategies and ensuring regulatory compliance.

His most recent experience includes roles as Consulting Chief Financial Officer, Group CFO at Old Mutual Ghana and Company Controlling Manager at Ericsson Sub Saharan Africa.

He is a Chartered Accountant - a member of ACCA in the United Kingdom and has a Bachelor of Commerce Honours degree from the University of Cape Coast.

Samuel is excited to bring this wealth of experience to OLEA Ghana, contributing to its profitable growth.

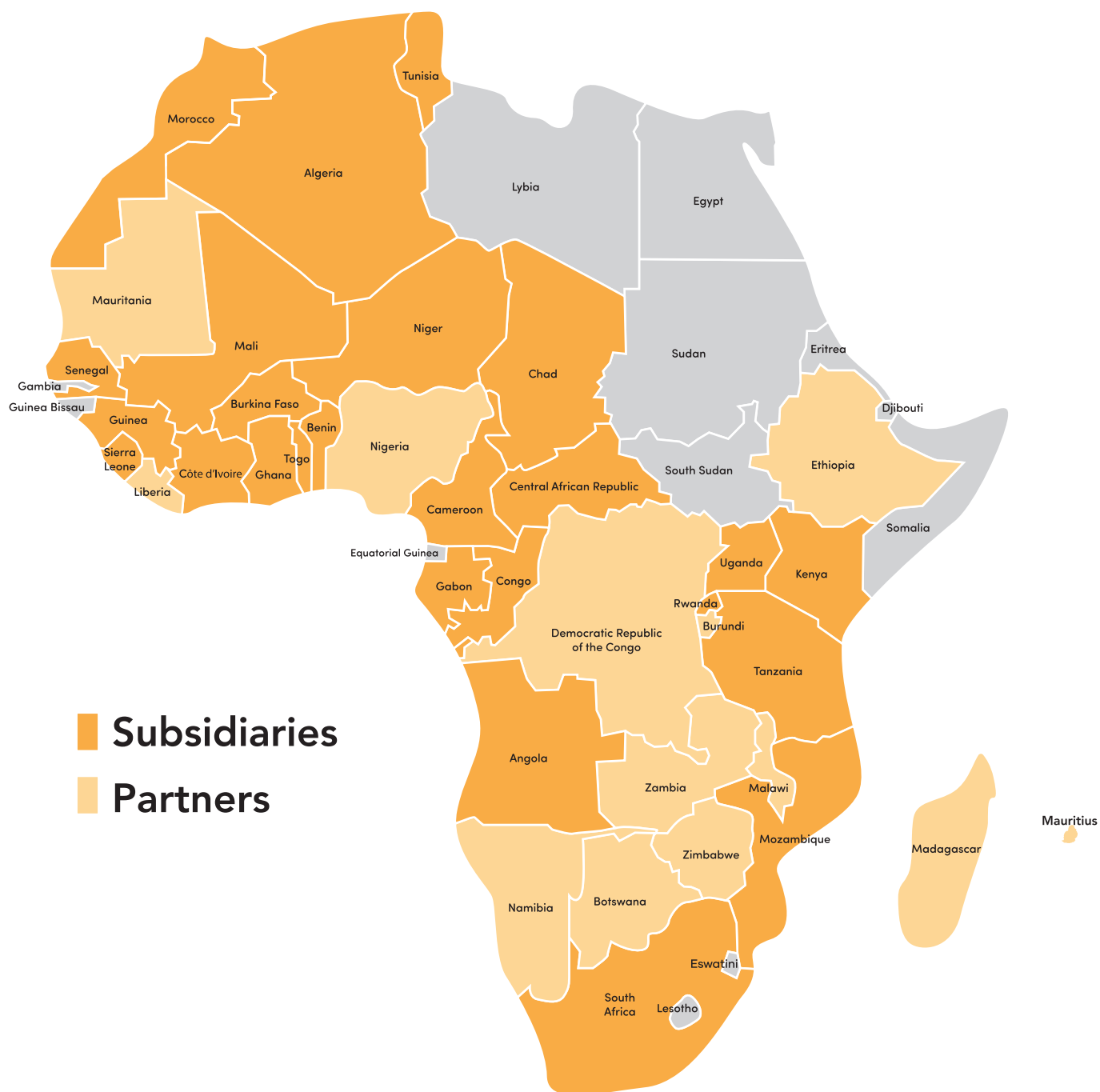


Clifford Boutu Baah, Senior Broking Officer

Clifford Boutu Baah holds a Bachelor's Degree in French education from the University of Education, Winneba. In 2021, he completed the Young Insurance Professionals Program (YIPP) organised and certified by the African Reinsurance Corporation and the London School of Insurance. He is also a student at The Institutes' USA, (An Insurance Professional Body), studying for an Associate in Risk Management (ARM) and CPCU designations.

After six years of work experience at Ghana Reinsurance PLC (Francophone Markets) and Afro – Asian Reinsurance Brokers Ghana, he joined OLEA Ghana in September 2023, as Senior Broking Officer.

THE OLEA GROUP AND ITS 25 SUBSIDIARIES IN AFRICA



■ Subsidiaries
■ Partners

Algeria | Angola | Benin | Burkina Faso | Cameroon | Central African Republic | Congo | Côte d'Ivoire | Gabon
 | Ghana | Guinea | Kenya | Mali | Morocco | Mozambique | Niger | Rwanda | Senegal
 | Sierra Leone | South Africa | Tanzania | Uganda | Chad | Togo | Tunisia

